



Where to deduct common business expenses

YOUR TAX DEDUCTION CHEAT SHEET

1

ADVERTISING:

➔ Schedule C, box 8

2

AUTO EXPENSE:

➔ Schedule C, box 9

3

BAD DEBT:

➔ Schedule C, box 27a

4

BUSINESS INSURANCE:

➔ Schedule C, box 15

5

BUSINESS MEALS:

➔ Schedule C, box 24b

6

BUSINESS STARTUP EXPENSES:

➔ Schedule C, box 27a

7

COMMISSION AND FEES:

➔ Schedule C, box 10

8

DEPRECIATION:

➔ Schedule C, box 13,
Section 179

9

EDUCATION:

➔ Schedule C, box 27a

10

EMPLOYEE BENEFITS:

➔ Schedule C, box 14

11

EQUIPMENT RENTAL:

➔ Schedule C, box 20

12

GIFTS:

➔ Schedule C, box 18

13

HEALTH INSURANCE:

➔ Form 1040, Schedule 1

14

HOME OFFICE:

➔ Schedule C, box 30,
Form 8829

15

INTEREST PAYMENTS:

➔ Schedule C, box 16

16

LEGAL & PROFESSIONAL FEES:

➔ Schedule C, box 17

17

Licenses:

➔ Schedule C, box 23

18

OFFICE EXPENSE:

➔ Schedule C, box 18

19

OFFICE SUPPLIES:

➔ Schedule C, box 18

20

PHONE AND INTERNET:

➔ Schedule C, box 25

21

QUALIFIED BUSINESS INCOME DEDUCTION (QBI):

➔ Form 1040, box 3b

22

RENT AND UTILITIES:

➔ Schedule C, box 18, box 25

23

RETIREMENT PLAN:

➔ Schedule C, box 19

24

SALARIES AND WAGES:

➔ Schedule C, box 26

25

SELF-EMPLOYMENT TAX:

➔ Schedule C, box 23

26

SUBSCRIPTIONS AND MEMBERSHIP DUES:

➔ Schedule C, box 27a

27

TAXES:

➔ Schedule C, box 23

28

TRAVEL EXPENSES:

➔ Schedule C, box 24

29

1099 DEDUCTIONS:

➔ Schedule C, box 11

